

## **FACULTY WELFARE ALERT !**

- **Medical Group FAQs**
  - **HCRA and DepCare Deadlines**
  - **UC Regents: UC Retirement Plan**
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### **Medical Group FAQs**

Do you know who you should call if you have specific problems with your healthcare benefits? The Medical Group Practice has provided the Faculty Welfare Committee with an extensive list of [Healthcare FAQs](#), a flowchart including the names and emails of staff for members of [UCLA-assigned Primary Care Physicians](#) and for those not assigned to or seeking [UCLA Primary Care Physicians](#).

### **HCRA and DepCare Deadlines**

Reminder: Participants in the Health Care Reimbursement Account (HCRA) or the Dependent Care Reimbursement Account (DepCare) have an important deadline coming up.

**June 15, 2006:** All claims for services received between January 1, 2005 and March 15, 2006, must be received by SHPS by this date. The IRS rules indicate that both HCRA and DepCare are "use it or lose it" flexible spending accounts. This requires that participants forfeit any unclaimed balance in their account after the closing date for the plan year.

Participants can download a claim form from the SHPS Website at [www.shps.com](http://www.shps.com) or by calling SHPS directly at 1-877-270-3915 to request a form.

### **UC Regents: UC Retirement Plan Changes**

The UC Regents on March 16 approved a series of actions aimed at ensuring the stability of the UC Retirement Plan (UCRP).

The Regents approved:

- A targeted funding level of 100 percent over the long term, and for University and UCRP member contributions at the rates necessary to maintain that level within a range of 95 percent to 110 percent.
- A multi-year contribution strategy under which contribution rates will increase gradually over time to 16 percent of covered earnings, based on UCRP's current normal cost.
- The resumption of UCRP contributions effective July 2007, subject to funding and completion of the budget process.

For more information on the Regents Discussion, please visit:

[http://atyourservice.ucop.edu/news/retirement/ucrp\\_contribution.html](http://atyourservice.ucop.edu/news/retirement/ucrp_contribution.html)

Please visit the webpage for up to date information:

[www.universityofcalifornia.edu/news/ucrpfuture/welcome.html](http://www.universityofcalifornia.edu/news/ucrpfuture/welcome.html)